

**THE BOTSWANA-ZAMBIA ROAD LOAN (AUTHORIZATION) ACT,
1972**

No. 31



of 1972

ARRANGEMENT OF SECTIONS

SECTION

1. Short title
2. Authorization to raise loan
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5. Terms and conditions to be laid before Parliament

AN ACT TO AUTHORIZE THE RAISING OF A LOAN FROM THE UNITED STATES AGENCY FOR INTERNATIONAL DEVELOPMENT TO FINANCE THE CONSTRUCTION, SUPERVISION AND MAINTENANCE OF THE BOTSWANA - ZAMBIA ROAD.

Date of Assent: 30.10.72.

Date of Commencement:

ENACTED by the Parliament of Botswana.

1. This Act may be cited as the Botswana-Zambia Road Loan (Authorization) Act, 1972. Short title

2. The Minister may raise by loan from the United States Agency for International Development, subject to such terms and conditions as may be agreed between the Minister and the lender in each case, a sum not exceeding in the aggregate the equivalent of R9,500,000 (nine and a half million rand) for the purpose of the Authorization to raise loan

construction, supervision and maintenance of an all weather graded gravel road between Nata and Kazungula, Kazungula and Ngoma and a short feeder section linking the Nata-Kazungula road to Pandamatenga.

Loan charged upon the Consolidated Fund

3. All sums required to repay the loan raised under this Act and to pay the interest and other charges thereon are charged upon and shall be paid out of the Consolidated Fund.

Loan to be paid into the Development Fund

4. The proceeds of the loan shall be paid into the Development Fund.

Terms and conditions to be laid before Parliament

5. As soon as practicable after the raising of the loan the Minister shall present a paper to Parliament containing a report on the loan and setting out the terms and conditions of the loan and any further information relating thereto as he may consider appropriate to include.

Passed by the National Assembly this 20th day of September, 1972.

I.P. GONTSE,
Clerk of the National Assembly.